

**INDEPENDENT REGULATORY REVIEW COMMISSION
APPROVAL ORDER**

Commissioners Voting:

Public Meeting Held October 24, 2024

George D. Bedwick, Chairman
John F. Mizner, Esq., Vice Chairman
John J. Soroko, Esq.
Murray Ufberg, Esq.
Dennis A. Watson, Esq.

Regulation No. 11-262 (#3398)
Insurance Department
Insurance Producers

On April 29, 2024, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Insurance Department (Department). This rulemaking amends 31 Pa. Code by reserving Chapter 37 and replacing it with Chapter 37a. The proposed regulation was published in the May 11, 2024 *Pennsylvania Bulletin* with a public comment period ending on June 10, 2024. The final-form regulation was submitted to the Commission on September 23, 2024.

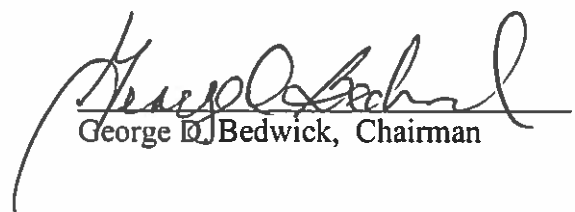
This regulation rescinds and reserves 31 Pa. Code Chapter 37 and adopts in its place new Chapter 37a to formally implement the act of December 6, 2002 (P.L. 1183, No. 147) (Act 147). The purpose of this rulemaking is to provide additional clarification and modernization, where necessary, regarding the implementation of Act 147.

We have determined this regulation is consistent with the statutory authority of the Department (71 P.S. §§ 66, 186, 411 and 412) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.




George D. Bedwick, Chairman